

TRANSMISSION CORPORATION OF ANDHRA PRADESH LIMITED
VIDYUTH Soudha - HYDERABAD

ABSTRACT

LOANS & ADVANCES – Sanction of House Repairs Loan to certain employees of the AP.Transco for carrying out repairs, extensions, improvements etc., to the House owned by them – Orders - Issued.

T.O.O ED(Mechl.)/ (Loans) Ms.No.52

Dated:23-05-2013
Read the following:-

Ref: Applications are received from the individuals.

ORDER:-

Under Regulations 12 and 15 of the Andhra Pradesh State Electricity Board Regulations for governing the rules for the grant of House Repairs Loan to the Board employees in the B.P.Ms.No.965 (MS), dt:29.11.76 subsequently adopted by the AP.Transco under the powers delegated in B.P.(P&G-Per) Ms.No.449, dt:16.12.93 read with TOO(Addl.Secy.-Per) Ms.No.111, Dt.25-08-2009, the Executive Director/ (Mechl.) is hereby accord sanction of House Repairs Loan of Rs.2,00,000/- (Rupees two lakhs only) to the following employees of AP.Transco for the purpose of carrying out repairs, extensions, improvements etc., to the House owned by them.

S.No.	Name of the Employees Sarvasri	Designation	Place of working
1)	K.V.Suresh	ADE	JMD(v&S)/VS/Hyd.
2)	U.Rajulaiah	ADE	SE/TL&SS/Kurnool
3)	M.S.Mukundam	JAO	SE/TL/C/Vijayawada
4)	K.Ramnadh Gopal	DE	SE/400 KV L&SS/Mamidipally

2) The loan sanctioned in para one above is subject to the following terms and conditions:

- i) The amount of loan sanctioned shall be drawn and disbursed during the financial year 2013-14 in one lumpsum.
- ii) Before drawal of the loan amount, the loanee shall execute Agreement and Surety Bond (Rs.100/- each) in the prescribed form. The signatures of the loanee and surety must be in all papers of the Agreement and Surety Bond. The loanee also informed to submit the receipt with a revenue stamp to the sanctioning authority.
- iii) After the drawal of the loan, the loanee shall also execute a simple mortgage deed within (3) three months in the form prescribed by mortgaging the property in favour of AP.Transco against the amount of the loan sanctioned. If the property is in the name of Spouse, the Loanee shall execute a Simple Joint Mortgage deed in the prescribed form by mortgaging the property in favour of AP.Transco.

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- iv) The loan sanctioned shall be utilized for the purpose for which it is sanctioned and the proposed repairs, extensions, improvements etc., shall be carried out within 3 months after the drawal of the loan or within such further time, as may be allowed by the sanctioning authority failing which the entire loan amount shall be repaid immediately with interest equal to 1½ times the normal rate of interest.
- v) The carrying out of repairs, extension etc., shall be done in accordance with the plan and estimates submitted to the A.P. Transco while applying for the loan and utilization certificate shall be produced to the sanctioning authority.
- vi) The Drawing Officer is requested to release the payment towards House Repair Loan on receipt of release order.
- vii) **Any failure to fulfill the above conditions or wilful evasion or delay in repayment of the loan amount will be construed as misconduct and disciplinary action will be taken under the APS.E.Board Discipline and Appeal Regulations as adopted by AP Transco besides levy of penal interest @ 1½ times the normal rates.**

(BY ORDER AND IN THE NAME OF TRANSMISSION CORPORATION OF AP LIMITED)

Encl: Annexure.

G. VARSING RAO,
EXECUTIVE DIRECTOR/MECHL.

To
The Individuals

Copy to:

PS to Chairman & Managing Director/AP TRANSCO/VS/Hyd.
 PS to Jt. Managing Director (HRD, Comml. & POC) IT/VS/Hyd.
 PS to Jt. Managing Director (V&S)/AP TRANSCO/VS/Hyd.
 PS to Joint Managing Director (Distribution)/VS/Hyd.
 PS to Director (Finance & Revenue)/AP TRANSCO/VS/Hyd.
 PS to Director (Grid Operation)/AP TRANSCO/VS/Hyd.
 PS to Director (Projects)/AP TRANSCO/VS/Hyderabad.
 The DE/Techl. to Director (Transmission)/AP TRANSCO/VS/Hyd.
 AEE/T to Executive Director /Mechl./Vidyut Soudha/Hyderabad.
 The Chief General Manager (HRD&Trg.)/A.P. Transco/VS/Hyd.
 The Additional Secretary/AP Transco/VS/Hyderabad.
 The Chief Engineer/EA, RE, Opn. & M) /VS/Hyderabad - **With a request to place this Order in AP TRANSCO Website.**

The Chief Engineer/Vijayawada Zone/Vijayawada.
 The Chief Engineer/Kadapa Zone/Kadapa.
 The Chief Engineer/Metro Zone/Eng./Hyderabad.
 The Superintending Engineer/ TLD Circle/Vijayawada.
 The Superintending Engineer/ TL&SS Circle/Vijayawada.
 The Superintending Engineer/ TL&SS Circle/Kurnool.
 The Superintending Engineer/400 KV L&SS/Mamidipothy.
 The Sr. Accounts Officer (Balance Sheet)/AP Transco/VS/Hyd.
 The Sr. Accounts Officer (Budget)/A.P. Transco/VS/Hyderabad.
 The Pay Officer/A.P. Transco/Vidyut Soudha/Hyderabad.
 The Accounts Officer/CPR/AP Transco/Vidyut Soudha/Hyd.
 The Assistant Secretary (Estl.)/Vidyut Soudha/Hyderabad.
 The Central Record Room/VS/Hyd.
 The Stock File.

C.No.ED(Mechl)/AS(M&P)/PO(Plans)/JPO/ 415-1/2013

FORWARDED BY ORDER

S.opalala. Lal.
PERSONNEL OFFICER

ANNEXURE

to T.O.O (ED/Mechl.) / (Loans) Ms. No. 52, Dated: 23-05-2013

SI No	Employee ID No.	Name & Designation <u>Sarvasri</u>	Place of working	Amount Sanctioned In Rs.	Rate of Interest	No of Installments	
						Principle	Interest
1)	1033399	K.V.Suresh, ADE	JND(V&S)/S/Hyd	2,00,000/-	5.5 %	75	15
2)	1062349	U.Rajulaiah, ADE	SE/TL&SS/Kurnool	2,00,000/-	5.5 %	75	15
3)	1033533	M.S.Mukundam, JAC	SE/TLCM/Jayawada	2,00,000/-	5.5 %	75	15
4)	1059296	K.Ramnadh Gopal, DE	SE/400 KV L&SS/M-Palv	2,00,000/-	5.5 %	75	15

G.NARSING RAO,
EXECUTIVE DIRECTOR/MECHL.

// FORWARDED BY ORDER //

Gopalan Reddy
PERSONNEL OFFICER