

TRANSMISSION CORPORATION OF ANDHRA PRADESH LIMITED
VIDYUT SOUDHA :: HYDERABAD.

ABSTRACT

Loans & Advances – Sanction of House Building Loan of Rs.7,50,000/- to Sri S.Srinivasa Rao, AE O/o.SE/TL&SS/MC/Erg./Hyd. (Employee ID No.1071450) for Construction of House on open plot owned by his wife – Orders - Issued.

T.O.O ED(Mechanical)/(Loans) Ms.No.105

Dated:05-07-2013

Read the following :-

Ref: Letter dt:04-06-2013 received from SE/TL&SS/MC/Erragadda of Sri S.Srinivasa Rao, AE O/o.SE/TL&SS/MC/Erg./Hyd.

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PROCEEDINGS:-

Under Regulation 10 of the Andhra Pradesh State Electricity Board Regulations for the grant of loans for acquisition of houses by AP.Transco employees in B.P.Ms.No.965, dt:29.11.76 subsequently adopted by AP.Transco and as per the powers delegated in B.P (P&G-Per) Ms.No.449, dt:16-12-1993 read with TOO (Addl. Secy-Per) Ms.No.111, dt:25-08-2009, the Executive Director(Mechanical) is hereby accords sanction of loan Rs.7,50,000/- (Rupees Seven Lakhs and Fifty Thousand only) to Sri S.Srinivasa Rao, AE O/o.SE/TL&SS/Erg./Hyd. towards Construction of House on open Plot No.5-3-418/2/3, on open Plot No.3, Survey No.54/A, A measuring 300.00 Sq.Yards or 250.80 Sq.Mts., situated at Seshadri Nagar, Kukatpally Village and Municipality, Balanagar Mandal, Ranga Reddy District.

- 2) The loan sanctioned in para 1 above is subject to the following term and conditions:
 - i. The loan sanctioned in para (1) above shall be paid to the loanee in three (3) Installments as indicated hereunder:
 - a) An amount equal to 1/3 rd of the sanctioned loan shall be paid after the site and the house to be constructed thereon is Mortgaged and after producing the Mortgage Deed along with the approved plan as indicated in these Regulations.
 - b) The second installment equal to 1/3 rd of the sanctioned loan shall be paid when the walls of the house reaches the Lintel level.
 - c) The remaining 1/3 rd of the sanctioned loan shall be paid to the applicant after the Roof of the house is laid.
 - ii. The loan amount shall be drawn and disbursed during the financial year 2013-14.
 - iii. The loan of Rs.7,50,000/- (Rupees Seven Lakhs and Fifty Thousand only) sanctioned in para 1 above shall be repaid in 160 monthly installments of principal amount. The first installment commencing from the pay bill for the month following the month in which the loan is paid and interest thereon at 5.5% per annum in 40 monthly installments immediately after completion of the principal loan amount.
 - iv. Before drawal of the amount, the loanee unless he is a confirmed employee shall furnish a surety bond for Rs.100/- in the prescribed form from two confirmed employees drawing a pay not less than the loanee's pay. The loanee shall also furnish an agreement bond for Rs.100/- in the prescribed form.
 - v. The loan sanctioned shall be utilized for the purpose for which it is sanctioned.
 - vi. The construction of the house shall be made at the place where the AP.Transco employee is working or at a place where the AP.Transco employee proposes to settle after retirement within Andhra Pradesh.
 - vii. The house constructed shall be in accordance with the provisions of the Urban Land (Ceilings and Regulations) Act.1976 (No.33 of 1976) of Government of India, as amended from time to time and all relevant Municipal and other Laws and Regulations.
 - viii. The construction of the house shall be in accordance with the plan and estimate submitted to the AP.Transco in his application dt:25-05-2013. If it is proposed to make any deviation from the original plan, prior concurrence of the sanctioning authority shall be obtained.

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- ix. The construction of the house should be completed within eighteen months from the date of payment of the first installment of the loan or within such further time as may be sanctioned by the competent authority. If the construction of the house is not so completed the loan amount shall repaid immediately with interest equal to 1 ½ times the contract rate.
- x. The loanee shall maintain the house constructed intact at his cost and shall pay all municipal and local taxes regularly and shall not create any encumbrances.
- xi. The Loanee shall execute a Form of Simple Mortgage Deed (JOINTLY) in the prescribed form by mortgaging the site and the house to be constructed thereon as security for loan sanctioned in para 1 above in favour of AP.Transco.
- xii. The Loanee shall insure the house constructed at his cost and keep the Insurance Policy alive until the entire amount of loan is completely repaid to the AP.Transco.
- xiii. **Any failure to fulfill the above conditions or willful evasion or delay in repayment, will be construed as misconduct and disciplinary action will be initiated under the APSE Board Discipline and Appeal Regulations as adopted by AP.Transco.**
- 3) The AP.Transco will not consider any revalidation in future, if he does not draw the loan amount before 31-03-2014

(BY ORDER AND IN THE NAME OF THE TRANSMISSION CORPORATION OF A.P LTD.)

K.PRASANNA LAKSHMI,
EXECUTIVE DIRECTOR/MECHL. (FAC)

To
Sri S.Srinivasa Rao, AE
O/o.SE/TL&SS/MC/Erg./Hyd.

Copy to:

PS to Chairman & Managing Director/AP.Transco/VS/Hyd.
PS to Jt. Managing Director (Comml., HRD, IPC& IT)/VS/Hyd.
PS to Jt. Managing Director (V&S)/APTRANSCO/VS/Hyd.
PS to Jt. Managing Director (Distribution)/VS/Hyd.
PS to Director (Finance & Revenue)/APTRANSCO/VS/Hyd.
PS to Director (Grid Operation)/APTRANSCO/VS/Hyd.
PS to Director (Projects)/APTRANSCO/VS/Hyderabad.
The DE/Technl. to Director (Transmission)/APTRANSCO/VS/Hyd.
The Chief General Manager (HRD& Trg.)/VS/Hyderabad.
The Additional Secretary/AP Transco/VS/Hyderabad.
AEE (T) to Executive Director/Mechanical/VS/Hyderabad.
The Chief Engineer/EA,RE,Opn., IT)/VS/Hyderabad - **With a request to place this Order in the AP.Transco website.**

The Superintending Engineer/TL&SS/MC/Erg./Hyderabad.
The FA&CCA(CF)/AP.Transco/Vidyut Soudha/Hyd.
The Sr. Accounts Officer (Balance Sheet)/A.P.Transco/VS/Hyd.
The Sr. Accounts Officer (Budget)/A.P.Transco/VS/Hyderabad.
The Pay Officer/A.P.Transco/Vidyut Soudha/Hyderabad.
The Accounts Officer(CPR)/AP.Transco/VS/Hyderabad.
✓ The Assistant Secretary (Estt.)/Vidyut Soudha/Hyderabad.
The Central Record Room/VS/Hyd.
The Stock File.

C.No.ED(Mechl)/AS(M&P)/PO(Loans)/JPO/ 584-1/2013.

// FORWARDED BY ORDER //

P. Shobha Ravi
PERSONNEL OFFICER