

TRANSMISSION CORPORATION OF ANDHRA PRADESH LIMITED
VIDYUT SOUDHA :: HYDERABAD – 82.

ABSTRACT

LOANS & ADVANCES – Sanction of House Repairs Loan to certain employees for carrying out certain repairs, extensions, improvements etc., to the House owned by the Individuals – Orders - Issued.

T.O.O ED(Mechl.)/ (Loans) Ms.No.32

Dated:20-12-2013

Read the following:-

Ref: Applications are received from Individuals.

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ORDER:-

Under Regulations 12 and 15 of the Andhra Pradesh State Electricity Board Regulations for governing the rules for the grant of House Repairs Loan to the Board employees in the B.P.Ms.No.965 (MS), dt:29-11-1976 subsequently adopted by the A.P.Transco under the powers delegated in B.P.(P&G-Per) Ms.No.449, dt:16-12-1993 read with TOO(Addl.Secy.-Per)Ms.No.111, Dt.25-08-09, the Executive Director/Mechl. is hereby accords sanction of House Repairs Loan of Rs.2,00,000/- (each) (Rupees Two Lakhs Only) to the 6 Nos. employee for the purpose of carrying out certain repairs, extensions, improvements etc., to the existing House.

2) The loan sanctioned in para 1 above is subject to the following terms and conditions:

- i) The amount of loan sanctioned shall be drawn and disbursed during the financial year 2013-14 in one lumpsum.
- ii) Before drawal of the loan amount, the loanee shall execute an Agreement and Surety Bond (Rs.100/- each) in the prescribed form. The signatures of the loanee and surety must be in all papers of the Agreement and Surety Bond. The loanee also informed to submit the receipt with a revenue stamp to the sanctioning authority.
- iii) After the drawal of the loan, the loanee shall also execute a simple Mortgage Deed within (3) three months, if the property in the name of spouse of the loanee, he/she should Jointly Mortgaged the property in the form prescribed to A.P.Transco against the sanctioned loan amount.
- iv) The loan amount of Rs.2,00,000/- (Rupees Two Lakhs Only) sanctioned in para 1 above carries interest @ 5.0% for Class IV Employees and 5.5% other than Class IV for annum, subject to change from time to time. The advance shall be recovered in monthly installments towards Principal and Interest thereon as indicated against their names given in the annexure appended to this T.O.O.
- v) The loan sanctioned shall be utilized for the purpose for which it is sanctioned and the proposed repairs, extensions, improvements etc., shall be carried out within 3 months after the drawal of the loan or within such further time, as may be allowed by the sanctioning authority failing which the entire loan amount shall be repaid immediately with interest equal to 1½ times the normal rate of interest.
- vi) The carrying out of repairs, extension etc., shall be done in accordance with the plan and estimates submitted to the A.P.Transco while applying for the loan and utilization certificate shall be produced to the sanctioning authority.

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- vii) The Drawing Officer is requested to release the payment towards House Repair Loan on receipt of release order.
- viii) **Any failure to fulfill the above conditions or wilful evasion or delay in repayment of the loan amount will be construed as misconduct and disciplinary action will be taken under the APSEBoard Discipline and Appeal Regulations as adopted by A.P.Transco besides levy of penal interest will be charged at double the rate of normal interest in case the advance are mis-utilized or not utilized at all and at 1½ times of normal interest rates for non compliance with formalities.**

Encl: Annexure.

G.NARSING RAO
EXECUTIVE DIRECTOR/MECHANICAL

To
The Individuals.

Copy to:

PS to Chairman & Managing Director/A.P.Transco/VS/Hyd.
PS to Jt. Managing Director (Comml.& HRD)/VS/Hyd.
PS to Director (Finance & Revenue)/APTRANSCO/VS/Hyd.
PS to Director (Grid, Transmission & Management)/APTRANSCO/VS/Hyd.
PS to Director (Projects)/APTRANSCO/VS/Hyderabad.
The Additional Secretary/AP Transco/VS/Hyderabad.
The Chief General Manager (HRD&Trg.)/VS/Hyderabad
The Chief Engineer/ Vijayawada Zone/ Vijayawada.
The Chief Engineer/ Vizag Zone/ Visakhapatnam.
The Chief Engineer/ Constn.400 KV/ Vidyut Soudha/ Hyderabad.
The Chief Engineer/ EA.,Opn., RAPDRP&IT/VS/Hyd.
The Superintending Engineer/ TL&SS/ Vijayawada
The Superintending Engineer/ TL&SS/ Visakhapatnam.
The AEE(Tech.) to Executive Director/Mechl./VS/Hyd.
The FA&CCA(CF)/A.P.Transco/Vidyut Soudha/Hyderabad.
The Sr.Accounts Officer (Balance Sheet)/A.P.Transco/VS/Hyd.
The Sr.Accounts Officer (Budget)/A.P.Transco/VS/Hyderabad.
The Sr.Accounts Officer/SLDC/A.P.Transco/VS/Hyd.
The Pay Officer/A.P.Transco/Vidyut Soudha/Hyderabad.
The Accounts Officer (CPR)/AP.Transco/Vidyut Soudha/Hyd.
The Central Record Room/VS/Hyderabad.
The Stock File.

C.No.ED(Mechl)/AS(M&P)/PO(Loans)/JPO/415-13/2013.

//FORWARDED::BY ORDER//

PERSONNEL OFFICER

ANNEXURE

to T.O.O ED/(Mechl.) / (Loans) Ms.No.32, Dated:20-12-2013

SI No	Employee ID No.	Name and Designation <u>Sarvasri</u>	Place of working	Amount Sanctioned In Rs.	Rate of Interest	No of Installments	
						Principle	Interest
1	1052195	K.Srinivasa Rao, DE	SE/TL&SS Circle/ Vijayawada	2,00,000/-	5.5%	75	25
2	1025748	Yella Subba Rao, ADE	CE/Vizag Zone/ Visakhapatnam	2,00,000/-	5.5%	75	25
3	1068879	Perukala Ravi Kumar, AEE	CE/Constn./400 KV/ Vidyut Soudha/ Hyderabad	2,00,000/-	5.5%	75	25
4	1051419	Vemu Arun Kumar, ADE	CE/EA,Opn., RAPDRP&IT/ Vidyut Soudha/ Hyderabad.	2,00,000/-	5.5%	75	25
5	1051819	B.Ramaiah, SE	CE/VJA Zone/ Vijayawada	2,00,000/-	5.5%	75	25
6	1027433	V.Sreeram Kumar, JPO	CE/VJA Zone/ Vijayawada	2,00,000/-	5.5%	75	25

G.NARSING RAO
EXECUTIVE DIRECTOR/MECHL.

//FORWARDED::BY ORDER//

PERSONNEL OFFICER