

TRANSMISSION CORPORATION OF ANDHRA PRADESH LIMITED
VIDYUT SOUDHA :: HYDERABAD

ABSTRACT

Loans & Advances – Sanction of House Building Loan of Rs.6,00,000/- to Sri Pulyala Rajireddy, Sub-Engg. (I.D.No.1071938) O/o.SE/TL&SS/Warangal for purchase of Ready Built Flat No.203 in second floor in Plot No.7 in Survey No.855, Admeasurig 1100 Sq.Feets., “of Deviki Devi” Situated at Dwarakanagar, Hunter Road, Hanumakonda, Warangal Dist. – Orders - Issued.

T.O.O ED(Mechanical)/(Loans) Ms.No.26

Dated:17-12-2013

Read the following :-

Ref: Representation dt:06.09.2013 of Sri Pulyala Rajireddy, Sub-Engg. O/o SE/TL&SS/Warangal received through CE/Wgl.Zone/Wgl. Vide Lr.No.CE/Wgl.Zone/AS/PO.II/F. / D.No.76/2013, dt.23.09.2013.

OOO

PROCEEDINGS:-

Under Regulation 11 of the Andhra Pradesh State Electricity Board Regulations for the grant of loans for acquisition of houses by AP.Transco employees in B.P.Ms.No.965, dt:29.11.76 subsequently adopted by AP.Transco and as per the powers delegated in B.P(P&G-Per) Ms.No.449, dt:16.12.93 read with TOO (Addl.Secy-Per) Ms.No.111, dt:25-08-2009, the Executive Director(Mechanical) is hereby accords sanction of loan Rs.6,00,000/- (Rupees Six Lakhs Only) to Sri Pulyala Rajireddy, Sub-Engg. (I.D.No.1071938) O/o.SE/TL&SS/Warangal for purchase of Ready Built Flat No.203 in second floor in Plot No.7 in Survey No.855, Admeasurig 1100 Sq.Feets., “of Deviki Devi” Situated at Dwarakanagar, Hunter Road, Hanumakonda, Warangal Dist.

- 2) The loan sanctioned in para 1 above is subject to the following term and conditions:
- i. The loan sanctioned in para 1 above shall be drawn and disbursed during the financial year 2013-14.
 - ii. The loan of Rs.6,00,000/- sanctioned in para 1 above shall be repaid in 100 monthly installments. The first installment commencing from the pay bill for the month following the month in which the loan is paid and interest thereon at 5.5% per annum in 40 monthly installments immediately after completion of the principal loan amount.
 - iii. Before drawal of the amount, the loanee unless he is a confirmed employee shall furnish a surety bond in the prescribed form from two confirmed employees drawing a pay not less than the loanee’s pay. The loanee shall also furnish an agreement bond in the prescribed form (Rs.100/- each).
 - iv. The Ready Built House must be purchased and mortgaged by the loanee within (3) three months from the date of receipt of the loan or within such extended period of time as may be granted by the competent authority. **If the purchase of the house is not so completed the loan amount shall be repaid immediately with interest equal to 1 ½ times the normal rate. The penal interest has to be charged at 1 ½ % (Or) 1 ½ times of normal rates is subject to the clarification is awaited from the Govt. of A.P.**
 - v. The purchase of the Ready Built House shall be made at the place where the AP.Transco employee is working or at a place where AP.Transco employee proposes to settle after retirement in the Andhra Pradesh.
 - vi. The loanee shall purchase the same Ready Built House for which he has produced the plan and other for sanction of the loan, if it is proposed to make any deviation, he shall obtain prior concurrence of the sanctioning authority.
 - vii. The loanee shall maintain the Ready Built House in tact at his cost and shall pay all Municipal and other local taxes regularly and shall not create any encumbrance on the house purchased.

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- viii. The loanee shall mortgage the House purchased by him by execute an original simple mortgage deed in the prescribed form.
- ix. The loanee shall insure the house purchased at his cost and keep the insurance policy alive till the amount of the loan is completely repaid to the AP.Transco.
- x. **Any failure to fulfill the above conditions or wilful evasion or delay in repayment, will be construed as misconduct and disciplinary action will be initiated under the Andhra Pradesh State Electricity Board Discipline and Appeal Regulations.**
- 3) The AP.Transco will not consider any revalidation in future, if he does not draw the loan amount before 31-03-2014.

(BY ORDER AND IN THE NAME OF THE TRANSMISSION CORPORATION OF A.P LTD)

G.NARSING RAO
EXECUTIVE DIRECTOR/MECHL.

To
Sri Pulyala Rajireddy, Sub-Engg./ Shift/220 KVSS/Warangal.
O/o.SE/TL&SS/Warangal

Copy to:

PS to Chairman & Managing Director/APTRANSCO/VS/Hyd.
PS to Jt. Managing Director (Comml.& HRD)/VS/Hyd.
PS to Jt. Managing Director (V&S)/APTRANSCO/VS/Hyd.
PS to Director (Finance & Revenue)/APTRANSCO/VS/Hyd.
PS to Director (Grid, Transmission & Management)/APTRANSCO/VS/Hyd.
PS to Director (Projects)/APTRANSCO/VS/Hyderabad.
The Chief General Manager(HRD& Trg.)/VS/Hyderabad.
The Additional Secretary/AP Transco/VS/Hyderabad.
AEE (T) to Executive Director/Mechanical/AP.Transco/VS/Hyd.
The FA&CCA(CF)/AP.Transco/Vidyut Soudha/Hyderabad
The Chief Engineer/ Wgl. Zone / Warangal
The Superintending Engineer/ TL&SS/ Warangal.
The Sr. Accounts Officer (Balance Sheet)/A.P.Transco/VS/Hyd.
The Sr. Accounts Officer (Budget)/A.P.Transco/VS/Hyderabad.
The Pay Officer/A.P.Transco/Vidyut Soudha/Hyderabad.
The Accounts Officer(CPR)AP.Transco/Vidyut Soudha/Hyd.
The Central Record Room/VS/Hyderabad.

C.No.ED(Mechl)/AS(M&P)/PO(Loans)/JPO/ D.No.1085-1 /2013

//FORWARDED::BY ORDER//

PERSONNEL OFFICER