

TRANSMISSION CORPORATION OF ANDHRA PRADESH LIMITED
VIDYUT SOUDHA :: HYDERABAD – 82.

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LOANS & ADVANCES – Sanction of Marriage Advance to Sri K.Ravindranath, AAO O/o FA&CCA(TR)/VS/Hyderabad employee of A.P.Transco during the financial year 2013-14 – Orders – Issued.

T.O.O.ED/Mechl.)/(Loans) Rt.No.208

Dated:17-12-2013.

Read the following :-

- 1) T.O.O(Addl. Secy.-Per) Ms.No.82, Dt:31.05.2010.
- 2) Application 21.11.2013 of Sri K.Ravindranath, AAO received through FA&CCA(TR)/VS/Hyd.

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PROCEEDINGS:-

In exercise of the powers delegated in Vide BP(P&F-Per) Ms.No.449, dt.06.12.1993, read with T.O.O(Addl.Secy-Per) Ms.No.111, dt:25.08.2009, the Executive Director (Mechl.) accords sanction for the Marriage Advance to the Sri.K.Ravindranath, AAO O/o FA&CCA(TR)/VS/Hyderabad employee of AP.Transco to meet the expenditure in connection with the celebration of his Daughter's Marriage.

Sl No	Empl. ID No.	Name of the Employee S/Sri.	Designation	Required for Marriage	Place of working	Amount in Rs.	No. of Installments		Rate of interest
							Prin- ciple	Inte- rest	
1)	1058749	K.Ravindranath	AAO	Daughter's Marriage	FA&CCA(TR) /VS/Hyd	75,000/-	50	10	5.50%

2) Before drawal of the Marriage advance, the loanee shall furnish a Agreement Bond and Surety Bond in the prescribed form (Rs.100/- each) from the confirmed employee drawing a pay not less than the loanee's pay. The signatures of the loanee and surety must be in all papers of the Agreement and Surety Bond. The loanee also informed to submit the Advance Stamped Receipt with a revenue stamp to the sanctioning authority.

3) The above Loan should be drawn before the end of the financial year 2013-14.

4) If the advance sanctioned to the loanee is not utilized for the purpose for which it has been sanctioned, it should be refunded in one lumpsum together with interest thereon.

5) In case, the loanee dies before the completion of the recovery of the advance, the outstanding advance together with interest thereon should be the first charge on the death-cum-retirement gratuity payable to the legal heir or heirs of the borrower as stipulated in the agreement.

6) The advance sanctioned is subject to summary recovery, if it is subsequently proved that it was not utilized for the purpose for which it was sanctioned. In such cases **penal interest at 1 ½ times the normal rate shall be charged till the date of recovery and the penal interest will be charged at double the rate of normal interest in case the advance is mis-utilized or not utilized at all and at 1½ times of normal interest rates for non compliance with formalities.**

7) The loanee should submit the utilization/performance certificate in the prescribed form within one month from the date of drawl or at the time of release orders to the sanctioning authority through proper channel. If the actual expenditure incurred on account of the marriage is less than the advance drawn, the difference shall be refunded forthwith.

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8) The Drawing Officer should satisfy himself to release the payment of marriage Advance before/after obtain the release order from the concerned sanctioning authority

9) The expenditure is debatable to "APTRANSCO-B. Capital expenditure – Non plan schemes – loans and advances to employees – Loans bearing interest – (Provincial)/ O&M Staff – Other Advances – 27 –105 Marriage Advances".

(BY ORDER AND IN THE NAME OF THE TRANSMISSION CORPORATION OF A.P LTD)

G.NARSING RAO
EXECUTIVE DIRECTOR/MECHL.

To:

Sri K.Ravindranath, AAO
O/o FA&CCA(TR)/VS/Hyderabad.

Copy to:

PS to Chairman & Managing Director/APTRANSCO/VS/Hyd.
PS to Jt. Managing Director (HRD & Comml.)VS/Hyd.
PS to Jt. Managing Director (V&S)/APTRANSCO/VS/Hyd.
PS to Director (Finance & Revenue)/APTRANSCO/VS/Hyd.
PS to Director (Grid Operation)/APTRANSCO/VS/Hyd.
PS to Director (Projects)/APTRANSCO/VS/Hyderabad.
The DE/Techl. to Director (Transmission)/APTRANSCO/VS/Hyd.
The Additional Secretary/A.P.Transco/VS/Hyderabad.
AEE (T) to Executive Director/Mechanical/VS/Hyderabad.
The FA&CCA(CF)/A.P.Transco/Vidyut Soudha/Hyd.
The FA&CCA(TR)/A.P.Transco/Vidyut Soudha/Hyd.
The Executive Director (Finance)/AP.Transco/Vidyut Soudha/Hyd.
The Sr. Accounts Officer (Balance Sheet)/A.P.Transco/VS/Hyd.
The Sr. Accounts Officer (Budget)/A.P.Transco/VS/Hyderabad.
The Pay Officer/A.P.Transco/Vidyut Soudha/Hyderabad.
The Accounts Officer (CPR)/A.P.Transco/ VS/Hyderabad.
The Deputy Secretary(Estt.)/ A.P.Transco/VS/Hyd.
The Central Record Room/VS/Hyd.

C.No.ED(Mechl)/AS(M&P)/PO(Loans)/JPO/888-2/2013.

//FORWARDED::BY ORDER//

PERSONNEL OFFICER