

TRANSMISSION CORPORATION OF ANDHRA PRADESH LIMITED
VIDYUT SOUDHA :: HYDERABAD – 82.

ABSTRACT

Loans & Advances – Sanction of House Building Loan of Rs.6,00,000/- to Sri Boda Veeranna, JAO O/o. FA&CCA(A,E&R)/Vidyut Soudha/Hyderabad (Employee ID No.1010916) for Construction of House on Plot No.9, in Survey No.107 Part & 114/1, Part, admeasuring 150 Sq Yards or 125.4 Sq.Meters, known as “Ram Reddy Colony” Situated at Boduppall Village, and Gram Panchayat, Gatkesar Mandal, Ranga Reddy Dist. – Orders - Issued.

T.O.O ED(Mechanical)/(Loans) Ms.No.07

Dated:11-11-2013

Read the following :-

Ref:Representation dt.27.09.13 of Sri Boda Veeranna, JAO received through
FA&CCA(A,E&R)/VS/Hyd.

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PROCEEDINGS:-

Under Regulation 10 of the Andhra Pradesh State Electricity Board Regulations for the grant of loans for acquisition of houses by APTRANSCO employees in B.P.Ms.No.965, dt:29.11.76 subsequently adopted by APTRANSCO and as per the powers delegated in B.P (P&G-Per) Ms.No.449, dt:16.12.93 read with TOO (Addl. Secy-Per) Ms.No.111, dt:25-08-09, the Executive Director(Mechanical) is hereby accords sanction of loan Rs.6,00,000/- (Rupees Six Lakhs Only) to Sri Boda Veeranna, JAO O/o. FA&CCA(A,E&R)/Vidyut Soudha/ Hyderabad towards Construction of House on open Plot No.9, in uvey No.107 Part & 114/1, Part, admeasuring 150 Sq Yards or 125.4 Sq.Meters, known as “Ram Reddy Colony” Situated at Boduppall Village, and Gram Panchayat, Gatkesar Mandal, Ranga Reddy Dist.

2) The loan sanctioned in para 1 above is subject to the following terms and conditions:

The Loan amount shall be paid to the Loanee in three (3) Instalments as indicated here under after submission of certificate of proof.

- i. The loan sanctioned in para (1) above shall be paid to the loanee in three (3) Installments as indicated hereunder:
 - a) An amount equal to 1/3 rd of the sanctioned loan shall be paid after the site and the house to be constructed thereon is Mortgaged and after producing the Mortgage Deed along with the approved plan as indicated in these Regulations.
 - b) The second installment equal to 1/3 rd of the sanctioned loan shall be paid when the walls of the house reaches the Lintel level.
 - c) The remaining 1/3 rd of the sanctioned loan shall be paid to the applicant after the Roof of the house is laid.
- ii. The loan amount shall be drawn and disbursed during the financial year 2013-14.
- iii. The loan of Rs.6,00,000/- (Rupees Six Lakhs Only) sanctioned in para 1 above shall be repaid in 120 monthly installments of principal amount. The first installment commencing from the pay bill for the month following the month in which the loan is paid and interest thereon at 5.5% per annum in 30 monthly installments immediately after completion of the principal loan amount.
- iv. Before drawal of the amount, the loanee unless he is a confirmed employee shall furnish a surety bond for Rs.100/- in the prescribed form from two confirmed employees drawing a pay not less than the loanee's pay. The loanee shall also furnish an agreement bond for Rs.100/- in the prescribed form.
- v. The loan sanctioned shall be utilized for the purpose for which it is sanctioned.
- vi. The construction of the house shall be made at the place where the AP.Transco employee is working or at a place where the AP.Transco employee proposes to settle after retirement within Andhra Pradesh.
- vii. The house constructed shall be in accordance with the provisions of the Urban Land (Ceilings and Regulations) Act.1976 (No.33 of 1976) of Government of India, as amended from time to time and all relevant Municipal and other Laws and Regulations.
- viii. The construction of the house shall be in accordance with the plan and estimate submitted to the AP.Transco in his application dt:27.05.2013. If it is proposed to make any deviation from the original plan, prior concurrence of the sanctioning authority shall be obtained.

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- ix. The construction of the house should be completed within eighteen months from the date of payment of the first installment of the loan or within such further time as may be sanctioned by the competent authority. If the construction of the house is not so completed the loan amount shall repaid immediately with interest equal to 1 ½ times the contract rate.
 - x. The loanee shall maintain the house constructed intact at his cost and shall pay all municipal and local taxes regularly and shall not create any encumbrances.
 - xi. The Loanee shall execute a Form of **Simple Mortgage Deed** in the prescribed form by mortgaging the site and the house to be constructed thereon as security for loan sanctioned in para 1 above in favour of AP.Transco.
 - xii. The Loanee shall insure the house constructed at his cost and keep the Insurance Policy alive until the entire amount of loan is completely repaid to the AP.Transco.
 - xiii. The above amount may be released in 3 spells with proof are as follows:-
 - a) An amount equal to 1/3 rd of the sanctioned loan shall be paid after the site and the house to be constructed thereon Mortgaged and after producing the Mortgage Deed along with the Approved Plan as indicated in these Regulations.
 - b) The second installment equal to 1/3 rd of the sanctioned loan shall be paid when the walls of the house reaches the Lintel level.
 - c) The remaining 1/3 rd of the sanctioned loan shall be paid to the applicant after the Roof of the house is laid.
 - xvi. **Any failure to fulfill the above conditions or willful evasion or delay in repayment, will be construed as misconduct and disciplinary action will be initiated under the APSE Board Discipline and Appeal Regulations as adopted by AP.Transco.**
- 3) The AP.Transco will not consider any revalidation in future, if he does not draw the loan amount before 31-03-2014.

(BY ORDER AND IN THE NAME OF THE TRANSMISSION CORPORATION OF A.P LTD.)

G.NARSING RAO
EXECUTIVE DIRECTOR/MECHANICAL

To
Sri Boda Veeranna, JAO
O/o. FA&CCA(A,E&R)/Finance/Vidyut Soudha/Hyderabad

Copy to:

PS to Chairman & Managing Director/AP.Transco/VS/Hyd.
PS to Jt. Managing Director (Comml.& HRD)/VS/Hyd.
PS to Jt. Managing Director (V&S)/APTRANSCO/VS/Hyd.
PS to Director (Finance & Revenue)/APTRANSCO/VS/Hyd.
PS to Director (Grid, Transmission & Management)/APTRANSCO/VS/Hyd.
PS to Director (Projects)/APTRANSCO/VS/Hyderabad.
The Chief General Manager (HRD& Trg.)/VS/Hyderabad.
The Additional Secretary/AP Transco/VS/Hyderabad.
AEE (T) to Executive Director/Mechanical/VS/Hyderabad.
The FA&CCA(CF)/AP.Transco/Vidyut Soudha/Hyd.
The FA&CCA(A,E&R)/Vidyut Soudha/Hyderabad
The Sr. Accounts Officer (Balance Sheet)/A.P.Transco/VS/Hyd.
The Sr. Accounts Officer (Budget)/A.P.Transco/VS/Hyderabad.
The Pay Officer/A.P.Transco/Vidyut Soudha/Hyderabad.
The Accounts Officer(CPR)/AP.Transco/VS/Hyderabad.
The Central Record Room/VS/Hyd.
The Stock File.
C.No.ED(Mechl)/AS(M&P)/PO(Loans)/JPO/505-1/2013.

//FORWARDED BY ORDER//

PERSONNEL OFFICER